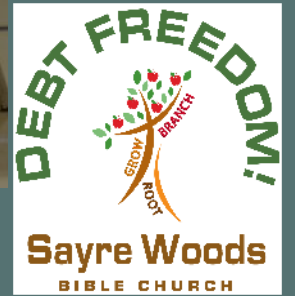




DEBT FREEDOM! Campaign

Sayre Woods Bible Church April 2023 – June 2024

March 5, 2023 KICKOFF



DEBT FREEDOM! Campaign GOAL

Eliminate our gymnasium
mortgage debt at the end of our
Provident Bank loan term, which
is November 14, 2024



REFINANCE-CAMPAIGN TEAM



Jason Browning
Lead



Adrienne Austin



Ken Watson



Joe Reo



Harry Alex



WHY

Avoid need to refinance using a new loan

Free us of \$5,000/mo mortgage payment

Enable 2025 hire of a full-time young
adults/family pastor

(identified as our top priority need for the
future of the church)



WHEN

April 2023 – June 2024
65 weeks (15 months)

This time period:

- Spreads the load for weekly (monthly) pledges
- For lump-sum pledges, encompasses two calendar years for yearly investment withdrawal, tax refunds, bonuses, etc.
- Allows time at end to apply for a new loan if needed



PLEDGE TYPES

Make a pledge to donate weekly or monthly
for the campaign period

OR

Make a pledge to donate a lump-sum amount

- Note that a pledge is in addition to your regular giving
- A lump-sum pledge can be paid anytime within the campaign period



ASSET DONATION

You may want to consider selling a no longer used or needed asset as your donation (or part of).

For example, a used car or boat or RV, riding lawn mower/tractor, inactive hobby collection, antique, etc.

Contact campaign team if you need assistance



gg62676709 GoGraph.com



PRIVACY

All pledges will be recorded in Planning Center Giving module which has very limited access

All pledges and checks/cash donation fulfillment will be entered by Kathy Browning – NO ONE ELSE will know your pledge amount

Pledge total and donations fulfillment progress will be obtained and reported as anonymous data for monitoring the campaign progress



PLEGGED DONATIONS SETASIDE

Donations in fulfillment of a pledge will be put into a new Giving/QuickBooks/Reports account
“DEBT FREEDOM!”

Seeded from the current “Mortgage Reduction” account which is now closed

These funds will be set aside and used on the loan due date (as no additional pre-payments are possible w/o penalty). Still available in our checking account if needed for an emergency.



CURRENT LOAN FACTS

- Initial loan amount Nov 2014 = \$875,000
- Year 8 pre-payment* of \$50,565 made on Nov 4, 2022
- Year 9 pre-payment of \$58,659 made on Dec 9, 2022
- Balance as of 12/16/2022 = **\$525,245**
- Year 10 pre-payment of \$49,270 to be made on 11/27/2023
- 11/14/2024 payoff amount = **\$410,658**

*We are allowed to pre-pay up to 10% of the loan balance per annum w/o penalty (which is 1%)



OTHER PAYOFF CONTRIBUTIONS

Source	Amount
PPP/ERC (fed gov covid) accounts	\$22,956
Mortgage Reduction as of 1/17/23	\$15,710
Anticipated rentals	\$77,968
Total	\$116,634
Reduced loan payoff balance (from \$410,658)	\$294,024

GOAL AMOUNT

Therefore, the goal amount is being set at:

\$300,000



PROGRESS MONITORING

Our progress will be updated monthly, showing:

Goal of \$300,000

Total of current pledges

Total actual giving towards pledges

Via “KNOW before you go”, bulletin, café monitors



HOW TO PLEDGE

Complete the pledge form, fold or put in an envelope for privacy, place in offering basket or give to Kathy Browning

NOTE: You can give directly to the DEBT FREEDOM! fund without making a pledge
(using sayrewoods.org->Give or via check/cash)



DEBT FREEDOM!

Campaign Pledge Form

MY PLEDGE COMMITMENT TO GIVE:

\$ _____

Weekly Monthly Lump-sum

Name*: _____

Address: _____

Phone*: _____

Email*: _____

* Required

Complete the pledge form, fold or put in an envelope for privacy, place in offering basket or give to Kathy Browning or mail to:

Sayre Woods Bible Church
Kathy Browning
2290 US Highway 9
Old Bridge, NJ 08857

Signature: _____

Date: _____

Contact Kathy Browning
(Kathy@SayreWoods.org) for any
changes/updates or clarifying information
you want to pass on to the campaign team
anonymously.

PLEDGE FORM

NOTES

- Put in offering basket or give to Kathy Browning
- Lump-sums can be given in multiple chunks
- Lump-sum total due by end of June 2024, but request to get approx. half by end of 2023
- Contact Kathy for any changes/updates
- You will receive an email when your pledge is entered



MY GIVING POTENTIAL

65 Weeks	Pledge Amount	15 Months	Pledge Amount
\$10 / week	\$650	\$50 / month	\$750
\$25 / week	\$1,625	\$100 / month	\$1,500
\$50 / week	\$3,250	\$200 / month	\$3,000

NOTE: These are suggested regular donation amounts, you can give any amount you like.



MY GIVING POTENTIAL - LUMP-SUM

Lump-sum Amount
\$5,000
\$10,000
\$20,000

In order to achieve the campaign goal, based on our projections, it will be necessary to have a number of donations in this range.



A PATH TO SUCCESS (ONE EXAMPLE)

Pledge	# Givers	Total
\$20,000	3	\$60,000
\$10,000	5	\$50,000
\$5,000	10	\$50,000
\$50 / week	20	\$65,000
\$25 / week	30	\$48,750
\$10 / week	75	\$48,750

TOTAL: \$322,500

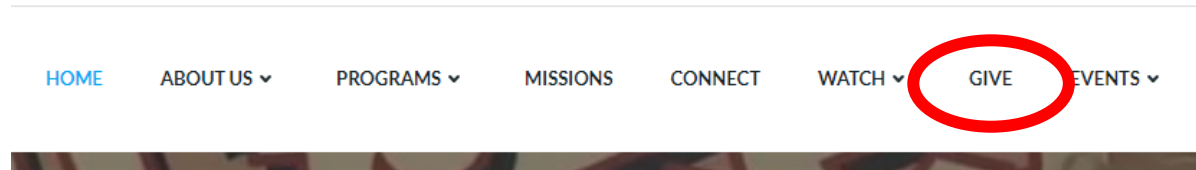
From 143 pledges

NOTE: In the last 6 months we had 175 unique givers (families or individuals)

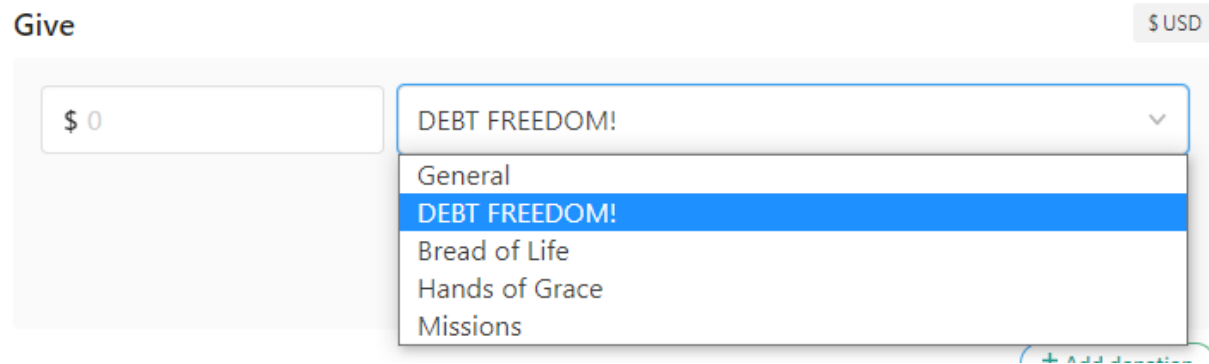


FULFILLING A RECURRING DONATION PLEDGE ONLINE

STEP 1: Go to sayrewoods.org, click on GIVE



STEP 2: Select the DEBT FREEDOM! fund



NOTES

- The Mortgage Reduction fund has been removed
- Enter your weekly or monthly amount



FULFILLING A RECURRING DONATION PLEDGE ONLINE

STEP 3: Set Frequency = Regularly

Choose Weekly or Monthly

Select first donation date

Frequency

Regularly

Weekly

on

Sunday

My first donation will be:

4/2/2023

NOTES

- The DEBT FREEDOM! donations can have a different recurring schedule than your normal/general giving
- Request that pledge donations begin in APRIL so they will finish in June 2024 or thereabouts

FULFILLING A RECURRING DONATION PLEDGE ONLINE

STEP 4: Enter your Email and Name then Continue to complete

Email

Name

Continue

NOTES

- You will need to manually stop the recurring donation once your pledge amount has been reached
- These donations are tax-deductible and will appear on your end of year giving report

FULFILLING A RECURRING DONATION PLEDGE OFFLINE

Checks – mark DEBT FREEDOM on
memo line or put in envelope and mark

Cash – mark DEBT FREEDOM on the
envelope

NOTE: you can use just one
check/envelope and indicate your split
between normal and campaign giving

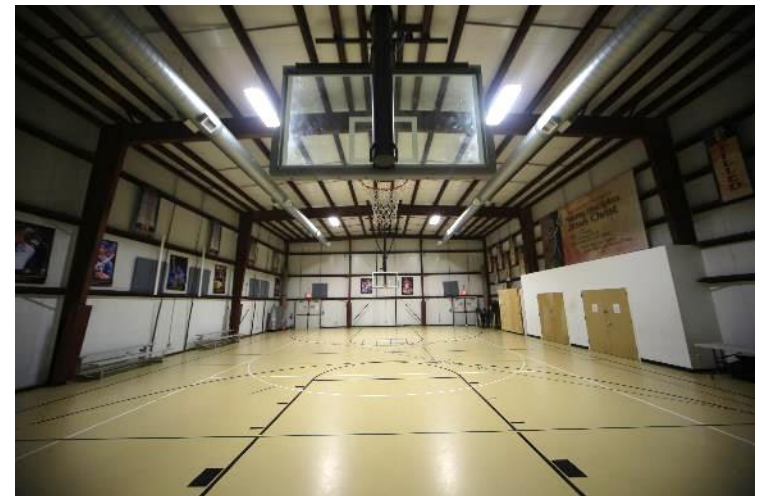


SUMMARY

DEBT FREEDOM! will be a major point of focus for 2023 and 2024.

It will allow us to be well-positioned for 2025 and beyond as we prepare for the future, developing young disciples and leaders.

Please pray about what God would have you give! The time to address this debt is NOW. We thank God ahead of time for your generous response.



REFERENCE

This presentation, and the campaign brochure can be found at:

sayrewoods.org, Give -> DEBT FREEDOM!

(sayrewoods.org/debt-freedom)



DEBT FREEDOM! Campaign

The GOAL of the DEBT FREEDOM! Campaign is to eliminate our gymnasium mortgage debt :

This will hopefully enable the 2025 hire of a full-time young adults/family pastor, which has be

The campaign runs from April 2023 through June 2024.

You can help us achieve this goal by:

- A pledge to give weekly or monthly during the campaign period towards the goal OR
- A pledge to give a lump-sum amount, in one or more donations, at some point(s) during the
- Simply donate to the DEBT FREEDOM! fund on our Giving page

You can learn more about the campaign by DOWNLOADING THE CAMPAIGN BROCHURE (

You can also review the CAMPAIGN KICKOFF PRESENTATION from March 5, 2023.

Please pray about what God would have you give! The time to address this debt is NOW. We t



EXCITING NEWS!

We are excited to announce that as of today, March 5, 2023, our pledge total is:

\$41,350

Thank You!

